necessary, to prevent concentration of power in private hands. The proceeds from disinvestment are for generating investment and employment, reinvigorating public sector enterprises and retiring public debt.

Disinvestment of oil companies

†1824. SHRI MOTILAL VORA: Will the Minister of DISINVESTMENT be pleased to state:

(a) the names of oil companies which have been disinvestment by Government so far and the amount for which these companies have been sold, sector-wise;

(b) the names of oil companies which Government propose to disinvest during the current financial year;

(c) the profit earned by the oil companies, which have already been disinvested and which are to be disinvested, during the last financial year; and

(d) the present status of amount earned from them?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The names of oil companies that have been disinvested by Government through strategic sale/transfer to PSU and the amount realised on account of such sale/transfer are given below:

Name of the Oil PSU	Amount Realised (Rs. crore)	To Whom Sold
Bongaigaon Refineries and Petrochemicals Ltd. (BRPL)*	148.79	Indian Oil Corporation Ltd.
Chennai Petroleum Corporation Ltd. (CPCL)	509.33	Indian Oil Corporation
Kochi Refineries Ltd. (KRL)*	659.10	Bharat Petroleum Corporation Limited
IBP Co. Ltd. (IBP)	1153.68	Indian Oil Corporation Ltd.

'Purchased by other PSU through transfer/takeover.

†Original notice of the question was received in

(b) None of the oil companies are to be disinvested during the current financial year.

(c) The profit/loss earned/incurred by the four oil companies mentioned in para (a) of the reply during the year 2001 -02 is given below:

Name of the Oil PSU	Profit/Loss (Rs. Crore)
BRPL	(-) 198.61
CPCL	63.71
KRL	68.77
IBP	195.79

(d) The amount realised from the disinvestment of the above mentioned oil companies are credited to the Consolidated Fund of India.

Effect of disinvestment policy on social security schemes

1825. SHRI C.O.POULOSE: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the disinvestment policy in the Public Sector Units would deprive the weaker sections of society including SCs/STs, of the social securities provided through reservation schemes;

(b) whether Government would consider bringing in new legislation making mandatory the reservation schemes in the divested PSUs;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (d) The Government is committed to protect the interests of all the workers including those belonging to the Scheduled Castes and Scheduled Tribes. In the case of strategic sale the transaction Agreements state that the strategic partner recognises that the Government follows certain employment principles for the benefit of the members of the Scheduled Caste/Scheduled Tribes, physically handicapped persons and other socially disadvantaged sections of the society and that the strategic partner shall use its best efforts to cause the Company to provide adequate job opportunities for such persons. Further, in the event of any reduction in